

No. 45, S.]

[Published June 7, 1951.

**CHAPTER 281.**

AN ACT to create 45.45 of the statutes, relating to deferral of payments and interest on veterans' loans.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

45.45 of the statutes is created to read:

45.45 When a veteran or a member of his family makes application for deferment of payment of monthly instalments and waiver of interest charges on veterans' loans made under this chapter, showing that the ability of such veteran to make payment is materially and adversely affected by reason of military service, the department may, with the approval of the board, defer payment of monthly instalments and waive interest charges on veterans' loans made under this chapter for the duration of any period of service in the armed forces of the United States during a national emergency or in time of war and 6 months from date of discharge or separation and the time for payment may be extended for a like period.

Approved June 4, 1951.